

Investment Property

Office

QUAY WEST CAR PARK, 109-111 HARRINGTON STREET SYDNEY, NSW



Located under Quay West Suites in The Rocks area of Sydney, this eight-level commercial car park is close to the financial district of the Sydney CBD and several five star hotels. Two retail outlets are also incorporated at street level.

Summary Information

GRADE	n/a
OWNERSHIP	100%
NLA	398 SQM
CAR SPACES	598
ACQUISITION DATE	Nov-89
LAST EXTERNAL VALUATION DATE	30-Jun-20
VALUATION AT 30 JUNE 2020	\$38.0m
VALUER	Savills
CAPITALISATION RATE	6.50%
DISCOUNT RATE	7.25%

Major Tenants	NLA SQM	Lease Expiry
S&S (NSW)	268	Feb-23
Wilson Parking	-	Aug-24

Lease Expiry Profile % Income

VACANCY	0.0%
FY21	0.0%
FY22	0.0%
FY23	8.2%
FY24	0.0%
FY25	89.1%
FY26+	2.7%
WALE	4.2 YEARS