

Prudent balance sheet to support resilience through cycle



A3/A-

CREDIT RATINGS
MOODY'S / FITCH



21.4%

GEARING¹



\$1.3bn

CASH & UNDRAWN
FACILITIES



6.8 yrs

AVERAGE DEBT
MATURITY PROFILE



3.7%

AVERAGE
BORROWING COST²



No significant
debt maturities
until FY22+



\$450m

1H21 OPERATING
CASH FLOW



Access to diverse
capital sources

1. Net debt (at foreign exchange hedged rate) / tangible assets – cash.
2. Including margin and line fees.