



6 June 2018

## MIRVAC EXERCISES ITS PRE-EMPTIVE RIGHT OVER 275 KENT STREET, SYDNEY

Mirvac Group (Mirvac) [ASX: MGR] has today announced it has exercised its pre-emptive right over a Blackstone managed fund's 50 per cent interest in 275 Kent Street, Sydney NSW, for a base transaction amount of \$721.9 million.

Mirvac intends to assign its rights to an existing capital partner, as a permitted transferee under the unit sale agreement.

The impact of the transaction to the book value of Mirvac's existing 50 per cent interest in 275 Kent Street will be assessed as part of the Group's revaluation process for its 30 June 2018 financial accounts.

For more information, please contact:

Media enquiries: Kate Lander General Manager, Communications +61 2 9080 8243 Investor enquiries: Bryan Howitt General Manager, Investor Relations +61 2 9080 8749

Level 28, 200 George Street Sydney NSW 2000 Australia T +61 2 9080 8000 www.mirvac.com Mirvac Limited ABN 92 003 280 699 Mirvac Funds Limited ABN 70 002 561 640 AFSL 233 121 as responsible entity of the Mirvac Property Trust ARSN 086 780 645